

ECONOMIC IMPACT OF HERITAGE CONSERVATION SURVEY OF FUNDERS (2017)

Each year, with the support of the Heritage Branch, Heritage BC assesses the economic and social impacts of heritage-related activities in BC.

This report provides information collected from 11 funders that manage grant programs specifically for heritage projects and programs. The funders responded to a survey about their 2017 funding activities, the value of their grants, and the total project costs included in grant applications.

The results demonstrate the importance of heritage-related activities to the public, government and stakeholder groups, and help us to advocate for expanded heritage conservation granting activities and programs.

Many kinds of applicants are eligible for heritage funding.

(n=number of funders that support each type of applicant.)



Many types of programs and projects are also eligible for heritage funding.

(Funders selected all that apply.)



Return on Investment is 294%
68% of the total requests received funding.

The funders' investment of \$1.9M supported projects totalling \$6.03M.

Total value of projects

\$6.03 M

For every dollar granted, \$2.94 was generated.

That's a return on investment of 294%.

Total requests

\$2.95 M

Total granted

\$2.05 M

68% of total requests

Applicants may be required to meet different recognition and/or protection requirements.

(n=number of funding programs with specific requirements)



Funders support heritage projects and programs from 38% to 100% of costs.

- 7** respondents fund **50%** of project costs to a certain limit (varies from \$750 to \$50,000).
- 1** respondent funds **38%** of project costs (with seismic projects receiving 50%).
- 2** respondents fund to a **maximum amount** (no matching funds required).
- 1** respondent sets **no limits** on funding.

Sources for funding envelope

(Each organization receives 100% of available funds from these sources)



Three organizations manage a funding program on behalf of another organization.

ADDITIONAL INFORMATION

When considering the past few years, funders feel the demand for their programs are:

- Increasing 27%
- Steady 64%
- Decreasing 9%

Funders believe their programs are meeting their community's needs:

- Very well 9%
- On par with demand 55%
- We are not meeting demand 36%

Funders report varying timelines for funding increase.

The longest period without an increase was 12 years. The most recent increase occurred in 2017. Seven respondents have seen an increase in the last 5 years.

Funders report different for the increases:

One funder received increased resources as a result of a new program that came with new funds. Four funders received increased resources because an existing program received increased funds.

Only one funder is expecting an increase in the foreseeable future.

All funders support the heritage sector in other ways, such as, advice, capacity building, walking tours, awards programs, community programs and events, and research projects,

Approximately 50% of the surveyed funders also fund areas other than heritage.

Eleven organizations responded to this survey:

Central Okanagan Heritage Society, City of Nanaimo, City of New Westminster, City of Surrey,
Columbia Basin Trust, District of North Vancouver, Heritage BC, Township of Langley,
Vancouver Heritage Foundation, Victoria Civic Heritage Trust, Victoria Heritage Foundation