

FINANCIAL STATEMENTS

**DOGWOOD HERITAGE SOCIETY
OF BRITISH COLUMBIA
(DBA HERITAGE BC)**

December 31, 2025

INDEPENDENT AUDITORS' REPORT

To the Members of
Dogwood Heritage Society of British Columbia (dba Heritage BC)

Opinion

We have audited the financial statements of Dogwood Heritage Society of British Columbia (dba Heritage BC) (the Society), which comprise the statement of financial position as at December 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Society as at December 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with

INDEPENDENT AUDITORS' REPORT (CONT'D)

Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

As required by the British Columbia Societies Act, we report that, in our opinion, the accounting principles used in these financial statements, Canadian accounting standards for not-for-profit organizations, have been applied on a basis consistent with that of the preceding year.

Tompkins Wozny LLP

Vancouver, Canada
April 22, 2026

Chartered Professional Accountants

STATEMENT OF FINANCIAL POSITION


As at December 31

	2025	2024
	\$	\$
ASSETS		
Current		
Cash <i>[note 3]</i>	357,183	151,212
Term deposits	1,900,000	1,900,000
Accounts receivable <i>[note 4]</i>	110,088	275,532
Loan receivable - Canadian Association of Heritage Professionals <i>[note 5]</i>	100,000	150,000
Prepaid expenses	1,759	1,255
	2,469,030	2,477,999
LIABILITIES AND NET ASSETS		
Current liabilities		
Accounts payable and accrued liabilities <i>[note 6]</i>	1,514,697	1,377,503
Deferred revenue <i>[note 7]</i>	380,096	560,096
Unearned memberships	9,501	7,499
Unearned sponsorships	14,000	—
Total liabilities	1,918,294	1,945,098
Net assets		
Internally restricted <i>[note 8]</i>	65,000	65,000
Unrestricted	485,736	467,901
Total net assets	550,736	532,901
	2,469,030	2,477,999


Endowment Fund *[note 10]*
 Heritage BC Stability Transferable Fund *[note 11]*

See accompanying notes to the financial statements

On behalf of the Board:



 Director



 Director

STATEMENT OF CHANGES IN NET ASSETS

Year ended December 31

	Internally Restricted \$	Un - restricted \$	Total Net Assets \$
2025	<i>[Note 8]</i>		
Balance, beginning of year	65,000	467,901	532,901
Excess of revenue for the year	—	17,835	17,835
Balance, end of year	65,000	485,736	550,736
2024			
Balance, beginning of year	115,000	398,760	513,760
Excess of revenue for the year	(50,000)	69,141	19,141
Balance, end of year	65,000	467,901	532,901

See accompanying notes to the financial statements

Dogwood Heritage Society of British Columbia

STATEMENT OF OPERATIONS

Year ended December 31

	2025	2024
	\$	\$
REVENUE		
British Columbia Heritage Legacy Fund income <i>[note 10]</i>	665,697	662,535
Fee for service - Province of British Columbia <i>[note 7]</i>	160,000	60,000
- Columbia Basin Trust <i>[note 7]</i>	20,000	—
- other	—	2,738
Columbia Basin Trust - residual grant	72,561	—
Interest	65,787	100,427
Province of British Columbia Community Gaming Grant <i>[note 7]</i>	35,000	35,000
Heritage BC Stability Transferable Fund income <i>[note 11]</i>	34,627	34,505
Memberships	21,903	20,806
Conference and other registrations	17,582	25,447
Sponsorships and advertising	6,400	22,720
Young Canada Works	4,500	—
Donations	3,457	3,330
	1,107,514	967,508
EXPENSES		
Grants <i>[Schedule]</i>	494,475	461,042
Wages and benefits	450,757	324,982
Professional fees	42,105	31,648
Office supplies and sundry	29,390	29,033
Conferences	25,244	38,224
Contractor fees	19,131	14,036
Travel and other	16,161	37,821
Communications	8,616	7,724
Insurance	2,704	2,770
Bank charges	1,096	1,087
	1,089,679	948,367
Excess of revenue for the year	17,835	19,141

See accompanying notes to the financial statements

STATEMENT OF CASH FLOWS

Year ended December 31

	2025	2024
	\$	\$
OPERATING ACTIVITIES		
Excess of revenue for the year	17,835	19,141
Changes in non-cash working capital items:		
Accounts receivable	165,444	(16,455)
Prepaid expenses	(504)	(78)
Accounts payable and accrued liabilities	137,194	(404,045)
Deferred revenue	(180,000)	(40,000)
Unearned memberships	2,002	74
Unearned sponsorships	14,000	(2,500)
Cash provided by (used in) operating activities	155,971	(443,863)
INVESTING ACTIVITIES		
Redemption of term deposits	—	300,000
Loan repaid (advanced)	50,000	(150,000)
Cash provided by investing activities	50,000	150,000
Increase (decrease) in cash during the year	205,971	(293,863)
Cash, beginning of year	151,212	445,075
Cash, end of year	357,183	151,212

See accompanying notes to the financial statements

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

1. PURPOSE OF THE ORGANIZATION AND OPERATIONS

The Dogwood Heritage Society of British Columbia (the "Society") is an organization supporting heritage conservation and awareness across British Columbia through education, training and skills development, capacity building in heritage planning and funding through the Heritage Legacy Endowment Fund. The Society is passionate about building links between heritage conservation and tourism, economic and environmental sustainability, community pride and an appreciation of common history. Programs include workshops, annual conferences, publications and grants for the conservation of historic buildings and special places. The Society is funded through Heritage Legacy fund, membership fees, program and service revenues, charitable gifts and donations as well as sponsorships. The Society has a growing membership of individuals, groups and business members who share a common interest in heritage conservation, historic places, and promoting the value of British Columbia's heritage for all operating to promote the conservation of heritage buildings, sites and landscapes within the province of British Columbia. The Society is incorporated under the British Columbia Societies Act as a not-for-profit organization and is a registered charity under the Income Tax Act and is therefore exempt from income taxes.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations and include the following significant accounting policies:

Measurement of Financial Instruments

The Society initially measures its financial assets and financial liabilities at fair value.

The Society subsequently measures all its financial assets and financial liabilities at amortized cost.

Financial assets measured at amortized cost include cash, accounts receivables, and loan receivable.

Financial liabilities measured at amortized cost includes accounts payable and accrued liabilities.

Financial assets measured at amortized cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in net income. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in net income.

Revenue Recognition

The Society follows the deferral method of accounting for contributions.

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

2. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

Revenue Recognition (Cont'd)

Restricted contributions are recorded as deferred revenue when received and then recognized as revenue in the period in which the related expenses are incurred.

Unrestricted contributions are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

Memberships, registrations, and other revenue are recognized as revenue when the related service is provided.

Unrestricted investment income is recognized as revenue in accordance with the terms of the underlying investment, which in the case of interest, is generally with the passage of time.

Use of Estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the amounts of revenues and expenditures reported during the year. Significant areas requiring the use of management estimates relate to the deferred portion of revenue. Actual results could differ from these estimates.

Contributed Services

Volunteers, such as the Board of Directors and other individuals, contribute their time to assist the Society in carrying out its activities. Due to the difficulty in determining the fair value of such services, the value of the contributed services is not recognized in these financial statements.

3. CASH

	2025	2024
	\$	\$
Operating cash - unrestricted	1,373,086	1,050,569
Legacy Initiative Project - restricted <i>[note 7]</i>	100,096	100,096
Grants on behalf of Columbia Basin Trust - restricted <i>[note 6]</i>	107,419	115,730
Grants on behalf of Province of BC - restricted <i>[note 6]</i>	676,582	764,817
Columbia Basin Trust - restricted <i>[note 7]</i>	—	20,000
	2,257,183	2,051,212
less term deposits	(1,900,000)	(1,900,000)
	357,183	151,212

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

4. ACCOUNTS RECEIVABLE

	2025	2024
	\$	\$
GST recoverable	2,175	1,743
Interest receivable	60,163	99,450
Sponsorships	8,000	—
Other	39,750	—
Heritage Legacy Fund receivable	—	165,713
Heritage BC Stability Transferable Fund receivable	—	8,626
	110,088	275,532

5. LOAN RECEIVABLE - CANADIAN ASSOCIATION OF HERITAGE PROFESSIONALS

The loan is subject to interest, accruing at a rate of five percent per annum. The loan must be repaid in two payments; one payment by March 31, 2027 of at least forty percent of the loan and the remaining amount paid by December 31, 2027.

6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2025	2024
	\$	\$
Operations	11,355	17,726
Heritage Legacy Fund Grants <i>[Schedule]</i>	695,767	464,468
Grants administered on behalf of Columbia Basin Trust	107,419	115,730
Grants administered on behalf of Province of BC	676,582	764,817
Vacation time owing to employees	3,739	3,360
Government remittances - payroll taxes	18,818	10,803
- WorkSafeBC	1,017	599
	1,514,697	1,377,503

In 2022, the Society received \$9,500,000 in partnership with the Province of British Columbia for the 150 Time Immemorial Grant Program. The following amounts were disbursed to various organizations: 2022 - \$8,455,243; 2023 - \$110,136; 2024 - \$169,804; 2025 - \$88,235, bringing the balance to \$676,582 at December 31, 2025.

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

7. DEFERRED REVENUE

	Balance, Beginning of Year \$	Received or Receivable \$	Earned During the Year \$	Balance, End of Year \$
2025				
Province of British Columbia				
Community Gaming	—	35,000	(35,000)	—
150 Time Immemorial Grant Program	440,000	—	(160,000)	280,000
Legacy Initiative Project	100,096	—	—	100,096
	540,096	35,000	(195,000)	380,096
Columbia Basin Trust				
Built Heritage Grants Program	20,000	—	(20,000)	—
	20,000	—	(20,000)	—
	560,096	35,000	(215,000)	380,096
2024				
Province of British Columbia				
Community Gaming	—	35,000	(35,000)	—
150 Time Immemorial Grant Program	500,000	—	(60,000)	440,000
Legacy Initiative Project	100,096	—	—	100,096
	600,096	35,000	(95,000)	540,096
Columbia Basin Trust				
Built Heritage Grants Program	—	20,000	—	20,000
	—	20,000	—	20,000
	600,096	55,000	(95,000)	560,096

8. INTERNALLY RESTRICTED NET ASSETS

In 2021, the Society internally restricted \$75,000 for first and second quarter 2022 disbursement, for the purposes of piloting a special grant, the Climate Disaster Response Fund (CDRF) to meet the needs of organizations with an operating budget of under \$600,000 impacted by the 2021 fire/floods with associated damage.

In 2022, the Board carried a motion to re-evaluate how best to match the CDRF to current needs of community to address climate crisis impacts to heritage conservation projects so that future disbursements can occur.

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

8. INTERNALLY RESTRICTED NET ASSETS (CONT'D)

In 2023, the Society paid out \$10,000 from the CDRF. The Society also made a motion to internally restrict an additional \$50,000 for disbursement in 2024 for the purposes of ensuring the Heritage Legacy Fund 2024 award will be at least \$400,000, and more if possible.

9. FINANCIAL INSTRUMENTS

The Society is exposed to various risks through its financial instruments. The following analysis presents the Society's exposures to significant risk as at December 31, 2025.

Credit Risk

The Society is exposed to credit risk with respect to its cash and accounts receivable. The Society assesses, on a continuous basis, receivables on the basis of amounts it is virtually certain to receive based on their net realizable value. Cash is held at a Canadian chartered bank and its protection is virtually certain.

Liquidity Risk

Liquidity risk is the risk of being unable to meet cash requirements or fund obligations as they become due. It stems from the possibility of a delay in realizing the fair value of financial instruments.

The Society manages its liquidity risk by constantly monitoring forecasted and actual cash flows and financial liability maturities, and by holding assets that can be readily converted into cash.

Interest Rate Risk

The Society can earn variable interest income on its cash balance and is subject to periodic review. Changes in the bank's prime lending rate or other rates can cause fluctuations in interest payments and cash flows.

10. ENDOWMENT FUND

In 2003, the British Columbia Heritage Trust established an endowment fund with the Vancouver Foundation known as the British Columbia Legacy Fund (the "Fund"). The objective of the Fund is to conserve and support the conservation of heritage sites and objects; gain further knowledge about British Columbia heritage; and increase public awareness, understanding and appreciation of British Columbia's heritage (the "specified purpose").

The Fund was made up of an initial contribution of \$500,000 from the British Columbia Heritage Trust. Capital contributions made by various donors to the Fund subsequent to it being established has resulted in a total endowment of \$10,792,368 [2024 - \$10,775,842]. As at December 31, 2025, the market value of the Fund amounted to \$15,035,207 [2024 - \$14,356,275].

NOTES TO FINANCIAL STATEMENTS

December 31, 2025

10. ENDOWMENT FUND (CONT'D)

The Vancouver Foundation shall disburse income from the Fund to carry out the specified purpose. In 2013, the Minister appointed the Society as the advisor to the Fund.

The Society can advise on the disbursement of income earned on the contributed capital of the Fund and cannot disburse the contributed capital. The contributed capital has not been recorded in the Society's financial statements.

	2025	2024
	\$	\$
Balance, beginning of year, at fair market value	14,356,275	13,331,029
Contributions	—	—
Grants disbursed	(831,367)	(651,820)
Net investment income earned	665,653	662,572
Administration fees	(16,526)	(14,310)
Recapitalization of administration fees	16,526	14,310
Net unrealized investment gain	844,646	1,014,494
Balance, end of year, at fair market value	15,035,207	14,356,275

11. HERITAGE BC STABILITY TRANSFERABLE FUND

In 2018, the Society established a fund with the Vancouver Foundation known as the Heritage BC Stability Transferable Fund. The Society contributed \$151,500 to this fund in 2018, \$45,000 in 2019, \$450,000 in 2020, and \$30,000 in 2021.

As the fund has been established longer than five years, the Society may request to transfer all or a portion of the capital of the fund. The contributed capital has not been recorded in the Society's financial statements.

As at December 31, 2025, the market value of the Fund amounted to \$781,576 [2024 - \$747,120].

During the year, the Society earned interest income from fund in the amount of \$34,627 [2024 - \$34,505].

12. DISCLOSURE OF REMUNERATION

Pursuant to the British Columbia Societies Act, the Society is required to disclose remuneration paid to employees and contractors who are paid \$75,000 or more during the fiscal year. Wages and benefits includes \$165,839 [2024 - \$96,087] paid to two employees [2024 - one employee] during the year.

SCHEDULE OF GRANT EXPENSES

Year ended December 31

	2025			
	Grants Payable, Beginning of Year	Grants Approved (Reversed)	Grants Paid	Grants Payable, End of Year
	\$	\$	\$	\$
Heritage Vancouver Society	4,500	—	(4,500)	—
Stz'uminus First Nation	10,000	—	—	10,000
District of Sechelt	1,750	—	—	1,750
City of Quesnel	2,500	—	(2,500)	—
Dr. Sun Yat-Sen Classical Chinese Garden	6,250	—	—	6,250
Penticton Museum & Archives	1,000	—	(1,000)	—
Tobacco Plains Indian Band	4,500	—	—	4,500
Bowen Island Municipality	1,000	—	—	1,000
Kitselas First Nation	4,800	—	—	4,800
Gitxaala Nation	5,000	—	—	5,000
Western Front Society	12,500	—	—	12,500
Port Alberni Maritime Heritage Society	2,500	—	—	2,500
O'Keefe Ranch & Interior Heritage Society	1,500	—	—	1,500
The Bateman Foundation	3,750	—	—	3,750
Fernie & District Historical Society	3,275	—	—	3,275
Bridge River Valley Community Association	12,500	—	—	12,500
Cheam First Nation	7,500	—	—	7,500
Elk Root Conservation Farm Society	3,750	—	—	3,750
Old Massett Village Council	3,750	—	—	3,750
Tashme Historical Society	12,500	—	—	12,500
City of Mission	44,460	—	(44,460)	—
Burns Lake Native Development Corp.	20,997	—	(20,997)	—
Bridge River Valley Community Assoc.	13,325	—	—	13,325
Sts'ailes Development Corp.	4,000	—	—	4,000
Communities in Faith	23,340	—	—	23,340
Lim Sai Hor Kow Mock Benevolent Assoc.	25,000	—	—	25,000
Gibsons Landing Heritage Society	1,750	—	—	1,750
Village of Cumberland	2,500	—	(2,500)	—
Gibsons Landing Heritage Society	3,750	—	—	3,750
Royal Roads University	5,000	—	(5,000)	—
Rossland Museum & Discovery Centre	5,000	—	—	5,000
City of White Rock	30,000	—	—	30,000
Vancouver Museum Society	3,750	—	(3,750)	—
PoCo Heritage Museum and Archives	3,750	—	—	3,750
Vernon Community Music School	7,500	—	(7,500)	—
Rossland Heritage Commission	2,419	—	(2,419)	—
Cowichan Historical Society	8,750	—	(8,750)	—
SUBTOTAL	310,116	—	(103,376)	206,740

SCHEDULE OF GRANT EXPENSES

Year ended December 31

	2025			
	Grants Payable, Beginning of Year \$	Grants Approved (Reversed) \$	Grants Paid \$	Grants Payable, End of Year \$
SUBTOTAL CARRY FORWARD	310,116	—	(103,376)	206,740
J.B. Fletcher Restoration Society	21,821	—	—	21,821
District of Lillooet	25,000	—	—	25,000
Congregation of Emanu-el	25,000	—	—	25,000
New Pathways to Gold Society	25,000	—	—	25,000
Lillooet Museum & Visitor Centre	750	—	—	750
Golden & District Historical Society	2,500	—	(2,500)	—
Sun Peaks Historical Society	2,500	—	(2,500)	—
Sandon Historical Society	750	—	—	750
Caetani Cultural Centre Society	2,500	—	—	2,500
Friends of the Orchard	200	—	(200)	—
Cinevolution Media Arts Society	5,000	—	—	5,000
AIRS Program Society	3,189	—	(3,189)	—
Songhees Nation	8,750	—	—	8,750
Columbia Basin Institute of Regional History	5,000	—	—	5,000
Galiano Conservancy Association	6,392	—	(2,863)	3,529
Kitimat Museum & Archives	5,000	—	—	5,000
Gulf of Georgia Cannery Society	5,000	—	—	5,000
Huu-ay-aht First Nation	3,750	—	(3,750)	—
Southern Gulf Islands Community Resources Centre	2,500	—	—	2,500
Culturally Modified	3,750	—	—	3,750
Galiano Conservancy Association	—	7,500	(5,000)	2,500
Kamloops Museum and Archives	—	5,250	(4,000)	1,250
The Campbell River & District Museum & Archives Society	—	7,000	(5,000)	2,000
Savage Production Society	—	7,500	(5,000)	2,500
Pender Islands Conservancy Association	—	7,500	(5,000)	2,500
Sts'ailes Development Corporation	—	5,000	(2,500)	2,500
Sooke Region Historical Society	—	5,000	(5,000)	—
Corporation of the Village of Cumberland	—	4,752	(4,752)	—
Upper Similkameen Indian Band	—	5,000	—	5,000
West Coast Railway Association	—	50,000	(25,000)	25,000
Rosland Light Opera Players Society	—	9,175	(5,000)	4,175
Williams Lake First Nation	—	38,900	(19,450)	19,450
S.S. Sicamous Marine Heritage Society	—	50,000	—	50,000
Delta Fishing Heritage Society	—	17,500	—	17,500
Wells Historical Society	—	30,000	—	30,000
St. Andrews Historical and Cultural Society	—	19,087	(10,000)	9,087
Tkemplúps te Secwépemc	—	21,905	—	21,905
SUBTOTAL	464,468	291,069	(214,080)	541,457

SCHEDULE OF GRANT EXPENSES

Year ended December 31

	2025			
	Grants Payable, Beginning of Year \$	Grants Approved (Reversed) \$	Grants Paid \$	Grants Payable, End of Year \$
SUBTOTAL CARRY FORWARD	464,468	291,069	(214,080)	541,457
Ahousaht First Nation	—	31,000	(15,500)	15,500
Langham Cultural Society	—	49,000	—	49,000
Sullivan Mine & Railway Historical Society	—	48,497	—	48,497
Museum & Archives of North Vancouver	—	8,393	(5,000)	3,393
Forager Foundation	—	10,000	—	10,000
Penticton & District Community Arts Council	—	2,400	(2,400)	—
Sumas First Nation	—	10,000	(5,000)	5,000
Sncewips Heritage Society	—	9,250	(5,000)	4,250
tâpwêwin media	—	10,000	(5,000)	5,000
Pacific Canada Heritage Centre - Museum of Migration	—	5,000	—	5,000
Gulf of Georgia Cannery Society	—	10,000	(5,000)	5,000
Pender Islands Conservancy Association	—	8,670	(5,000)	3,670
Rossland Heritage Commission	—	1,196	(1,196)	—
TOTAL	464,468	494,475	(263,176)	695,767

See accompanying notes to the financial statements